

BUDGET OPTIONS

Instructions : Choose ONE of the three money options listed for each category, and create a budget, keeping within your income of \$300 per month. Your goal is to have \$50 in savings in your spending plan.

SAVINGS

\$20

\$30

\$40

RENT+ HEAT+ ELECTRICITY+ INTERNET

\$55 - This is roommate + walkup (no elevator) apartment. The wifi is intermittent and borrowed from neighbors or nearby coffee shops.

\$70 - This is studio apartment+ elevator, with "OK" wifi. (but not good enough to watch videos).

\$85 - This is 1 bedroom apartment, plus a community pool and workout room, and hi-speed wifi..

FOOD

\$40 - You're eating the most inexpensive foods you can find. Lots and lots of ramen, tuna casserole, and frozen pot pies.

\$60 - You can afford fresh veggies, plus a good protein dish (like chicken or beef or fish) for one meal each day.

\$80 - You're buying your groceries from the best grocery store. All your favorites. All the best quality. Like steak, fresh guacamole, and the best chocolate milk.

CAR+ GAS

\$25 - You have an embarrassing, unreliable car and you need to use alternative transportation half of the time.

\$30 - You have a boring but reliable car.

\$40 - You have a hipster, reliable and NEW car.

CLOTHES

\$20 - one new item

\$30 - two new items

\$40 - three new items

6) CELL PHONE + SERVICE

\$10 - You've got the crappiest smart phone with limited data - you can only send 100 texts each month.

\$15 - You've got a boring cell phone, with reasonable data.

\$20 - You've got the newest iPhone, with unlimited data.

MOVIES+ SHOWS+ ENTERTAINMENT

\$5 - You get rentals from the library, and can see one movie in the theater.

\$10 - You can go to one music concert, and one movie in the theater.

\$15 - You can go to two movies in the theater, and one music concert

EATING OUT+ COFFEE SHOPS

\$15 - You can eat two fast food meals each week.

\$25 - You can eat two fast food meals each week, plus two restaurant meals each month.

\$40 - You can eat 2 fast food meals each week, plus two restaurant meals **each week**.

MISCELLANEOUS

\$10

\$20

\$30

Goal:

End with over \$50 in savings for the month.

Month:
Income: \$300
Notes:

Savings (20, 30, 40)	\$
Rent + Elec + Heat + Internet (55, 70, 85)	\$
Food (40, 60, 80)	\$
Car+ Gas + Insurance (25, 30, 40)	\$
Cell Phone + Service (10, 15, 20)	\$
Movies + Shows + Entertainment (5, 10, 15)	\$
Eating Out + Coffee Shops (15, 25, 40)	\$
Clothes (20, 30, 40)	\$
Misc (10, 20, 30, repeat)	\$

Budget Total: \$
Savings Total: \$

Month:
Income: \$300
Notes:

Savings (20, 30, 40)	\$
Rent + Elec + Heat + Internet (55, 70, 85)	\$
Food (40, 60, 80)	\$
Car+ Gas+ Insurance (25, 30, 40)	\$
Cell Phone+ Service (10, 15, 20)	\$
Movies + Shows + Entertainment (5, 10, 15)	\$
Eating Out + Coffee Shops (15, 25, 40)	\$
Clothes (20, 30, 40)	\$
Misc (10, 20, 30, repeat)	\$

Budget Total: \$
Savings Total: \$